

COMMERCIAL, INDUSTRIAL AND UTILITY PROPERTY

<u>Commercial and Industrial</u> 1. Taxable Valuation of real property (as of State Equalization) <u>Commercial, Industrial and Utility</u> 2. Taxable Valuation of personal property (as of State Equalization) <u>Commercial, Industrial and Utility</u> 3. Taxable Valuation before adjustments (Add lines 1 and 2) <u>Adjustments to Commercial, Industrial and Utility</u> 4. Adjustments to tax roll as of Dec. 1 (M.T.T., J.B.R., S.T.C. only) <u>Commercial, Industrial and Utility</u> 5. Total Taxable Valuation as of Dec. 1 (Add lines 3 and 4)		\$			

Villages located in more than one township must list the names of the townships and the Taxable Values of the village portion in each such township.

	NAME OF TOWNSHIP	TAXABLE VALUE OF VILLAGE IN TOWNSHIP
Located in		
Located in		
Located in		

REPORT ONLY COMMERCIAL, INDUSTRIAL & UTILITY TAXES LEVIED						
VILLAGE GENERAL TAXES	TAX LEVIES			LEAVE BLANK		
	RATE	AMOUNT		RATE	FOR AUDITING PURPOSES	
		\$				
EXTRA VOTED TAXES (Specify Purpose)						
TOTAL TAX LEVY		\$				

State Tax Commission, Michigan Department of Treasury, P.O. Box 30471, Lansing, Michigan 48909-7971

I certify that the above report of valuations and tax levies agrees with the valuations and ad valorem tax levies made on the tax rolls of this village.

Signature	Date
Title	Daytime Phone

COMMERCIAL, INDUSTRIAL AND UTILITY PROPERTY

**Line-By-Line Instructions for completing Assessing Officer's Reports for Statewide Average Tax Rate.
(Form L-4407 (Villages)).**

The State Equalized Value (SEV) has been replaced with Taxable Value on this report.

- Line 1:** Report the total Taxable Value of **Commercial, Industrial and Utility, real** property as of the Fourth Monday in May (State Equalization), before adjustments.
- Line 2:** Report the total Taxable Value of **Commercial, Industrial and Utility, personal** property as of the Fourth Monday in May (State Equalization), before adjustments.
- Line 3:** Add lines 1 and 2 for **total Taxable Value of Commercial, Industrial and Utility property, as of the Fourth Monday in May (State Equalization), before adjustments.**
- Line 4:** Report total adjustments (+ or -) due to changes made to Taxable Values of Commercial, Industrial and Utility property by **Michigan Tax Tribunal (MTT), July Board of Review (JBR) or State Tax Commission (STC). Do not include any adjustments dated after November 30.**
DO NOT INCLUDE ANY DECEMBER BOARD OF REVIEW ADJUSTMENTS.
An "Adjustment Worksheet" is enclosed to list any adjustments made to the Taxable Value of Commercial, Industrial and Utility property during the current tax year. Please list all MTT, JBR, and STC changes. The total amount for the adjustments should be the same as the amount reported on line 4.
- Line 5:** Add lines 3 and 4 for the **total Taxable Value of Commercial, Industrial and Utility property, as of 12-1, after adjustments, if any were made.**

Name of Township:

List the township your village is located within and the Commercial, Industrial and Utility Taxable Valuation of your Village in that township. If your Village is located in more than one township, list each township separately and report the Commercial, Industrial and Utility Taxable Value of the village in each of the townships.

Village General Taxes:

List the millage rates and tax levy amounts for each village general tax, specify the purpose of the millage. The millage rate will be the same as reported on form L-4407.

Extra Voted Taxes:

List the millage rates and tax levy amounts for each extra voted tax, specify the purpose of the millage. The millage rate will be the same as reported on form L-4407.

Total Tax Levy:

List the Total Commercial, Industrial and Utility tax levy for the village.

A Fictitious "**Sample**" Assessing Officer's Report is Attached to Help in the Completion of Your Local Unit's Report.

Please retain a copy of your completed Assessing Officer's Report for your records.

Mail your completed form to:

**Property Tax Division
State Tax Commission
Michigan Department of Treasury
P.O. Box 30471
Lansing, MI 48909-7971**